



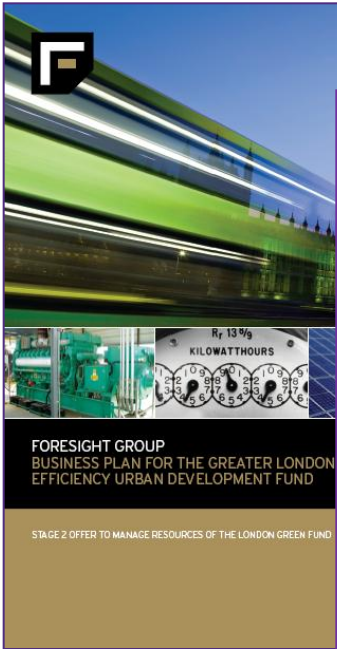
Grant Thornton



Retrofit Summit
21 November 2011

Charles Yates

Relevant work




FORESIGHT GROUP
BUSINESS PLAN FOR THE GREATER LONDON
EFFICIENCY URBAN DEVELOPMENT FUND

STAGE 2 OFFER TO MANAGE RESOURCES OF THE LONDON GREEN FUND

Community Green Deal

Developing a model to benefit whole communities

Executive Summary and Key Findings



SHAP
Sustainable Housing and Energy Solutions

Homes & Communities Agency



The Green Deal


Consultation with the Financial Community



Solutions for Business

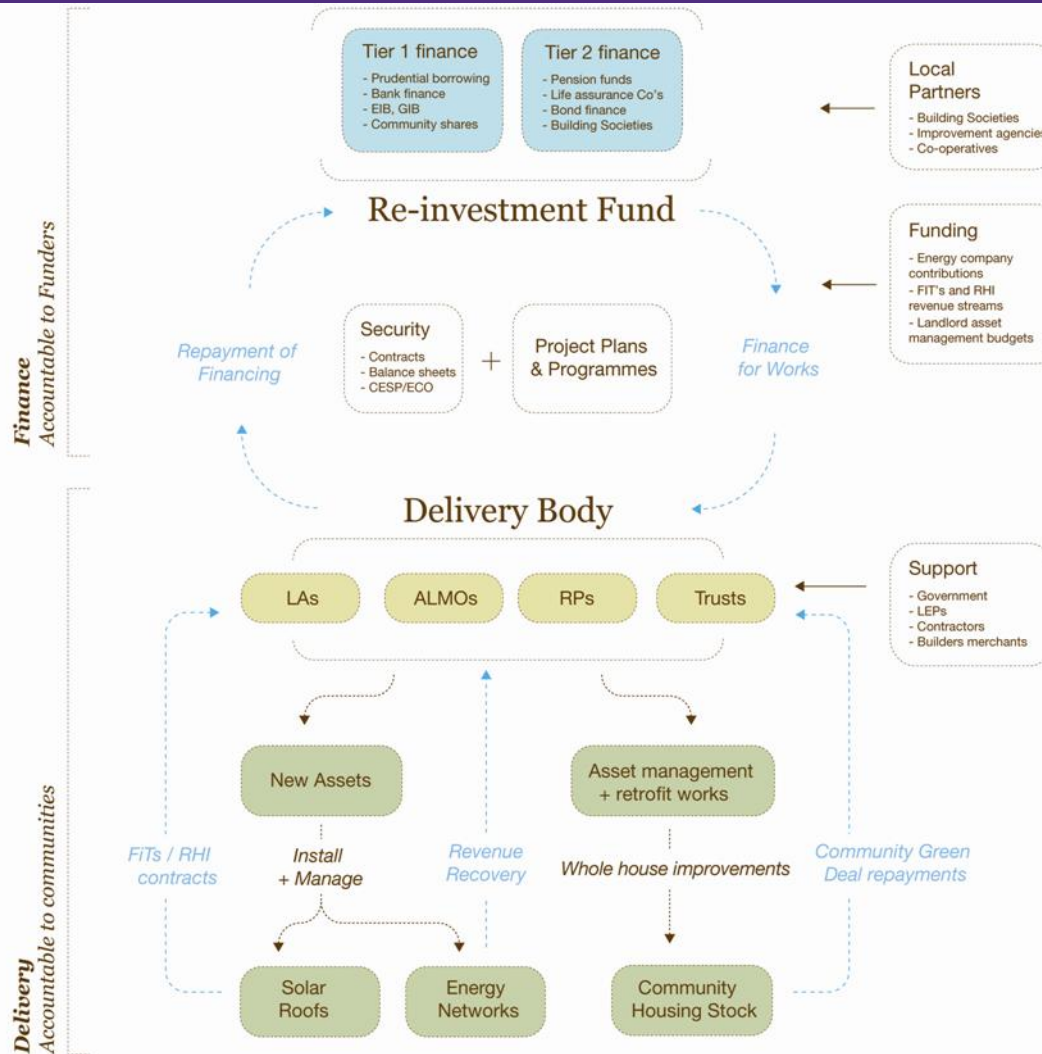
Low Carbon and Advanced Manufacturing reports

Report 7: Financing the Low Carbon Transition

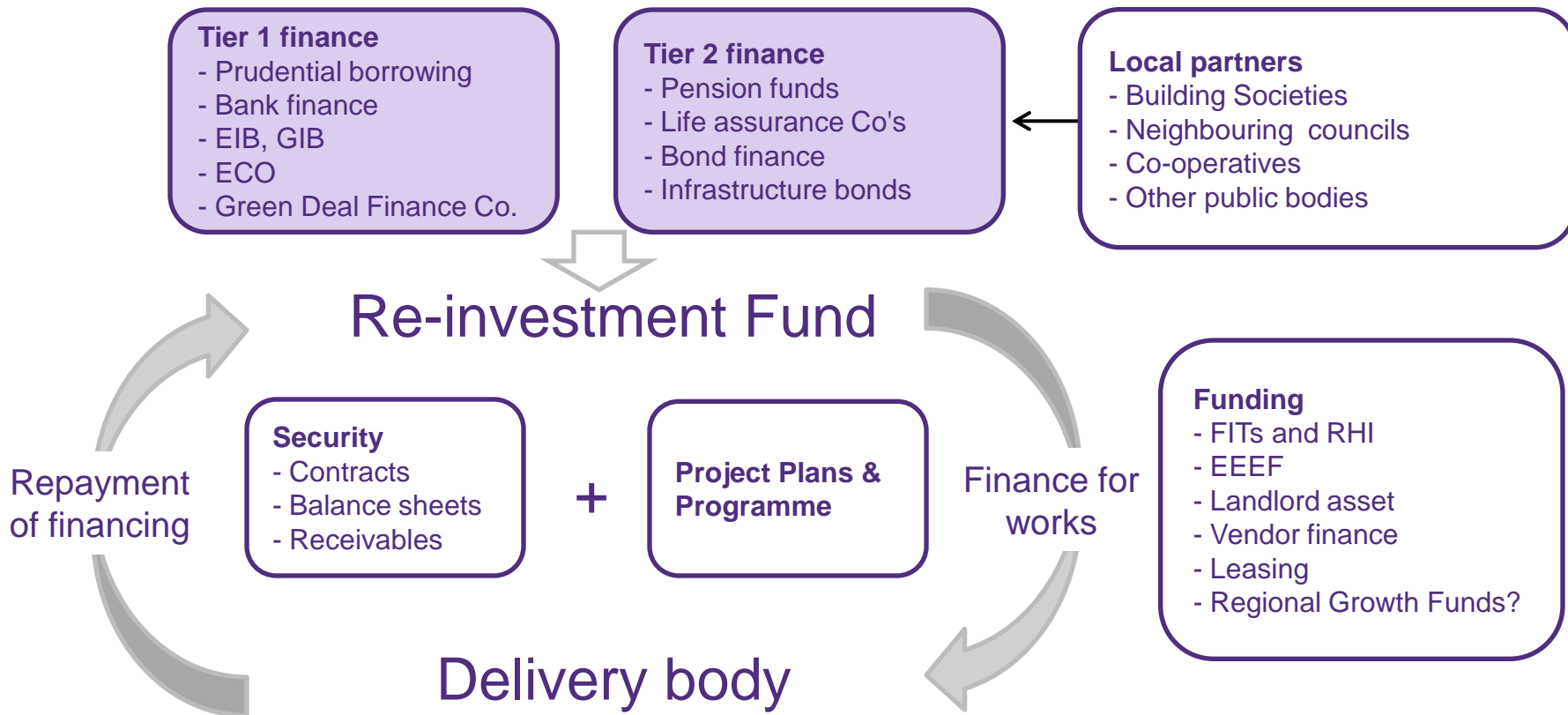


mas

Financing the Community Green Deal



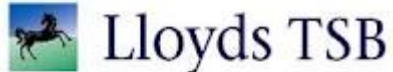
Financing the Community Green Deal



Selected funding models

Model	Contract with	Funded from	Benefits
Contractual	Energy Supplier	<ul style="list-style-type: none">• Corporate balance sheet• ECO• Project Finance (via SPV)	<ul style="list-style-type: none">• Economies of scale• Direct access to ECO• Direct control
Fund	Fund manager	<ul style="list-style-type: none">• Fund investors• Banks / Building societies• Project Finance (via SPV)	<ul style="list-style-type: none">• On-demand funding• Supports programme approach• Simpler procurement• Management expertise
SPV	Installer / investor consortium	<ul style="list-style-type: none">• Project Finance• Contractor credit support• Warranties / insurance	<ul style="list-style-type: none">• Highly tailored solution• Public sector capacity retained• Risk tightly managed

Private sector appetite



Implementing the Community Green Deal



Thank you

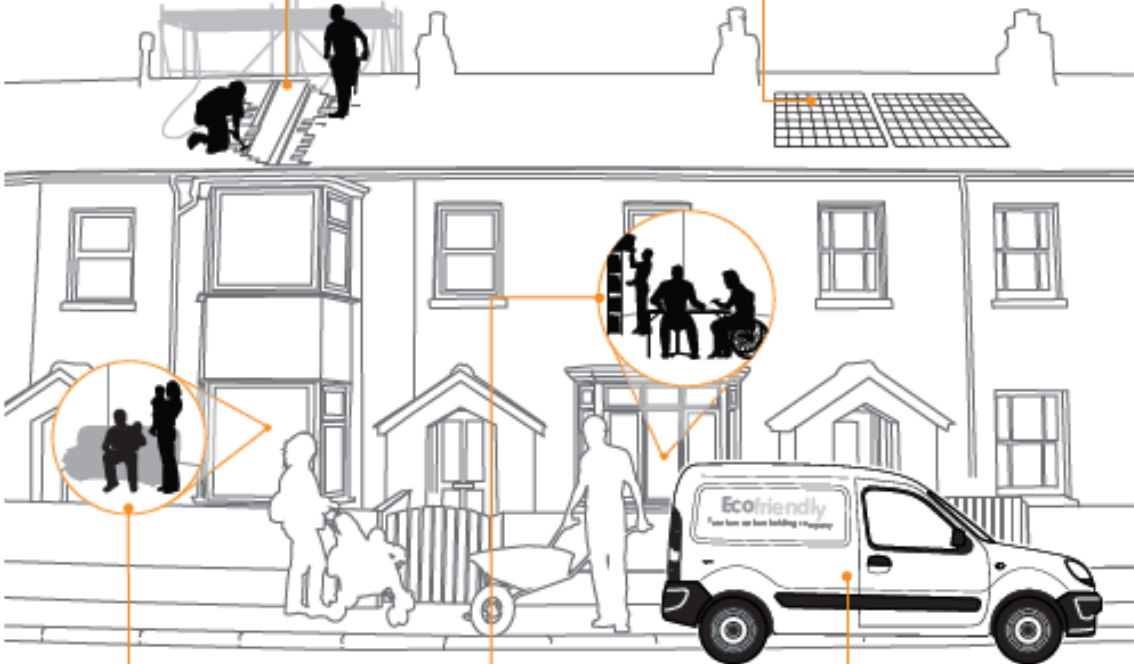
Charles Yates

Associate Director
Energy, Environment and Sustainability
T 020 7728 2947
E charles.yates@uk.gt.com

DEVELOPMENT IN A
LOW CARBON WORLD

ENERGY SUPPLY
AND DEMAND

FINANCING



CHANGING
BEHAVIOURS

SPACE FOR LIVING
AND WORKING

GETTING AROUND

ASSET MANAGEMENT



© 2011 Grant Thornton UK LLP. All rights reserved.

'Grant Thornton' means Grant Thornton UK LLP,
a limited liability partnership.

Grant Thornton UK LLP is a member firm of
Grant Thornton International Ltd ('Grant Thornton International').
Grant Thornton International and the member firms are not
a worldwide partnership. Services are delivered by the member
firms independently.

www.grant-thornton.co.uk